

2015/16 Differential Rates

The overall objective of the differential rates in the 2015/16 Budget is to provide for the net funding requirements of the City of Wanneroo's various programs, services and facilities.

The differential rates are based on an increase over 2014/15 consistent with the City's rating strategy of adjusting rates for forecast CPI plus 2-3%. One rating category (GRV Industrial Vacant) has however incurred an increase in excess of the average to more closely align with the GRV Commercial Vacant category.

Growth in the number of rateable properties has ensured that the rate increase for each ratepayer has been kept to a minimum.

The Objects and Reasons that have been proposed are:

GRV & UV Residential Improved

The rate in the dollar and minimum rate have been set on the basis that ratepayers make a reasonable contribution to the cost of local government services and facilities available to residents.

The lesser minimum for strata titled caravan parks is set recognising the unique purpose of these properties while still ensuring a reasonable contribution to the cost of local government services and facilities available to residents.

GRV & UV Commercial Improved

The rate in the dollar and minimum rate for all Commercial Improved property has been set to provide an acceptable standard of infrastructure and parking needs due to the greater volumes of people and vehicular traffic.

GRV & UV Industrial Improved

The rate in the dollar and minimum rate for all Industrial Improved property has been set to provide an acceptable standard of infrastructure and parking needs due to the greater volumes of people and vehicular traffic.

The lesser minimum for strata titled storage units is set recognising the unique purpose of these properties.

GRV & UV Residential Vacant

The rate in the dollar and minimum rate have been set in an effort to promote development of these properties thereby stimulating growth and development in the community.

GRV & UV Commercial Vacant

The rate in the dollar and minimum rate for all Commercial Vacant land has been set in an effort to promote the development of these properties by attracting business and industry to the City thereby stimulating growth and development in the community.

GRV & UV Industrial Vacant

The rate in the dollar and minimum rate for all Industrial Vacant land has been set in an effort to promote the development of these properties by attracting business and industry to the City thereby stimulating growth and development in the community. GRV Industrial Vacant has however incurred an increase in excess of the average to more closely align with the GRV Commercial Vacant category.

UV Rural & Mining Improved

The rate in the dollar and the minimum rate have been set with an intention to foster and encourage farming and horticultural activities in the City of Wanneroo thereby stimulating growth and development in the community.

UV Rural & Mining Vacant

The rate in the dollar and the minimum rate have been set with an intention to encourage the development of vacant land thereby stimulating growth and development in the community.