

3. *Trusts*

A designated employee must disclose in their annual return the name and address of the settlor and the trustee:

- of any trust in which the designated employee holds a beneficial interest; or

Example of disclosure for Trusts in which the relevant person holds a beneficial interest

Name of trust	Name and address of settlor	Name and address of trustee
The ABC Trust	John Jones 11 Main Street Tinsel Town	Thomas Smith 12 Main Street Tinsel Town

- of any discretionary trust of which the designated employee is a trustee or object, other than a trust disclosed as a source of income.

A discretionary trust is a trust under which the trustee has discretion in respect of the objects or purposes of the trust. In the case of an annual return, the interests to be disclosed are those that existed at any time during the return period.

Example of disclosure for Discretionary trusts of which the relevant person is a trustee or an object

Name of trust	Name and address of settlor	Name and address of trustee
The Bloggs Family Trust	John Jones 11 Main Street Tinsel Town	Joe Bloggs 111 Disclosure Road Wanneroo